

INTERNATIONAL RISK MANAGEMENT INSTITUTE (IRMI)

RISK MANAGEMENT - WHY AND HOW

Part of the mission of the International Risk Management Institute (IRMI) is to provide practical strategies for risk management, insurance and legal professionals. They have recently released an illustrative introduction to risk management for decision makers titled '*Risk Management – Why and How*'.

This publication provides a simple and easy-to-read explanation of the risk management process. Written by Dr. George Head, a pioneer of risk management education, *Risk Management—Why and How* begins with a case study about a fire that destroys the Arapaho, a hypothetical garage and apartment complex. Dr. Head then explores ways the risk management process might have been employed to avoid the fire entirely, minimize the damage, or at least ensure a financial recovery by its owners.

This risk and insurance publication is made available at no cost by IRMI in the hope it will fill the need for an easy-to-understand introduction to the risk management process for organizations large and small. You may access this publication by going to the following website:

<http://www.irmi.com/online/riskmgmt/default.aspx>.

(click on) *Risk Management – Why and How*

